THE MASSACHUSETTS CLEANTECH INNOVATION ECOSYSTEM

INCUBATORS & ACCELERATORS



"When you're trying to cross from an R&D, prototype company into a commercial company, you have to attract a very different group of people and getting to them is hard. A whole variety of people at Greentown Labs have been unbelievable to us in opening doors and getting resources. When you're the little guy that's such a big help."

—Andrew Amigo, founder of Blackburn Energy, a startup creating internal hybrid solutions for heavy trucks, on the importance that **IncubateMass** grantee **Greentown Labs** has played in his company's success.



INCUBATORS

ACCELERATORS

Fixed duration Typically growth-based Intense programming Cohort-based Offer prizes or awards

Training Mentoring **Business support Selective**

Open-ended duration Typically fee-based Technical facilities Physical space Rolling admission

CLEANTECH FRIENDLY INCUBATORS AND ACCELERATORS IN MASSACHUSETTS











^{*}There may be more incubators and accelerators

INCUBATEMASS AND ACCELERATOR FUNDING PROGRAMS

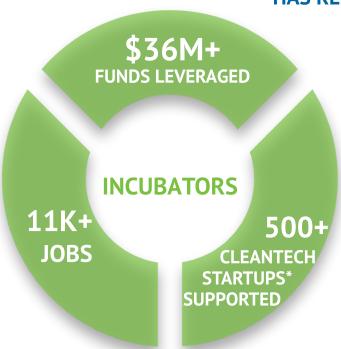
Overview of Programs:

Incubators and accelerators are organizations that play key roles in fostering industry-wide innovation and growth. They offer a wide range of support to startups, including networking opportunities, and access to physical lab and office space. The Massachusetts Clean Energy Center (MassCEC) supports incubators and accelerators that focus on advancing cleantech ventures in the state of Massachusetts. Through the IncubateMass and Accelerator Funding Programs, MassCEC seeks to fill funding gaps and to grow the Commonwealth's cleantech innovation ecosystem.

Goals of Programs:

- Grow the clean energy innovation ecosystem
- Promote the commercialization of early-stage cleantech startups
- Fill a crucial funding gap to enable incubators and accelerators to provide the startup community with valuable and complementary resources to MassCEC
- Continue to attract early-stage cleantech startups to Massachusetts

AS OF 2022, MASSCEC'S SUPPORT FOR INCUBATORS AND ACCELERATORS HAS RESULTED IN:



\$12M+ **FUNDS LEVERAGED ACCELERATORS** 200+ 39K+ **CLEANTECH JOBS STARTUPS* SUPPORTED**

*Massachusetts based cleantech startups

INCUBATEMASS

The **IncubateMass** grant program provides funding to Massachusetts-based incubators for activities such as operations, management, business development services for members and staff, infrastructure and equipment upgrades, and hosting events.

FY22 GRANTEES: NORTH SHORE SeaAhead INNO**V**ENTURES Bluetech Innovation **Greentown** Labs LaunchPad 11

ACCELERATOR FUNDING PROGRAM

The **Accelerator Funding Program** provides grants to Massachusetts-based accelerators for specific activities, such as operations and management expenses, events and educational series, growing strategic clusters, prizes, and scholarships for their current cohort of startups.

FY22 GRANTEES:







For more information on these grant programs, contact innovationecosystem@masscec.com



