# Catalyst & DICES Informational Webinar





1. Introduction and Overview

Maddy Zeliff, *MassCEC, Program Administrator* 

2. Diversity In Cleantech – Early Stage (DICES)

Maddy Zeliff, MassCEC, Program Administrator

3. Catalyst

Priya Yadav, MassVentures, Vice President of Investments





# **MassCEC's Mission**

Grow the state's clean energy industry while helping to meet the Commonwealth's clean energy, economic development and climate goals.

### INVEST

Invest in programs that increase renewable energy adoption by residents, businesses and communities.

### CONNECT

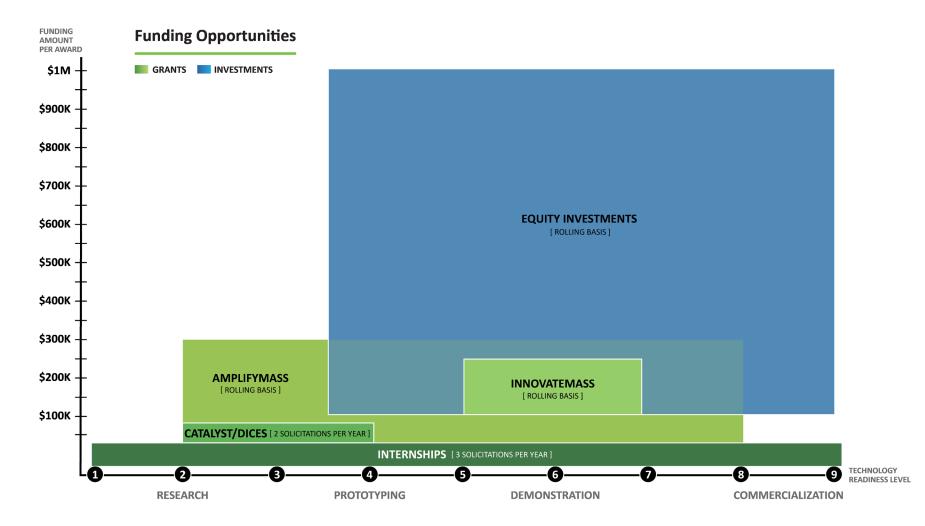
Connect employers, job seekers, students, communities and investors to the clean energy industry.

### INNOVATE

Help to spur innovation through infrastructure, funding and technology development support.



## FUNDING OPPORTUNITIES BY TECHNOLOGY STAGE AND FUNDING AMOUNT PER AWARD



## MassVentures' Mission & Activities

Support the innovation economy and economic growth initiatives of the Commonwealth by helping to transfer research and early-stage innovations to viable technology businesses and jobs.

### **MV** Capital

#### Investment

Deep Tech Venture Fund RLF loans

#### **Non-dilutive Grants**

START grants MassCEC Catalyst grants Acorn Innovation grants

### **MV Accelerate**

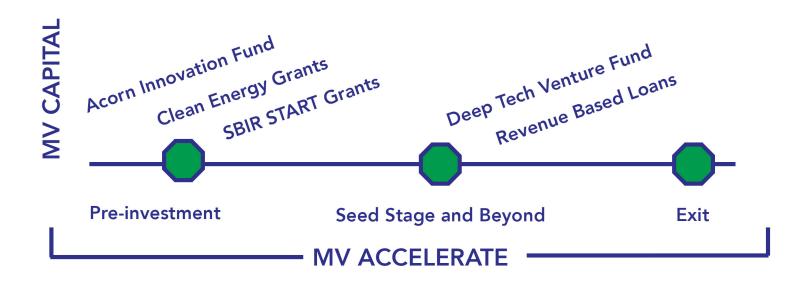
Commercialization Accelerator Partner Program MassVX InnovateMass SBIR Support MALSI Mass Tech Transfer Center

MASS

Learn more at: <u>https://www.mass-ventures.com/</u>

## MassVentures' Platform

Is end to end, from pre-investment to exit. We offer mentoring & business guidance, grants, investments and follow on funding. We are intentional in supporting founders who have diverse backgrounds or are from diverse geographies in the state.



ENTURES Learn more at: <u>https://www.mass-ventures.com/</u>

MASS

# Diversity In Cleantech – Early Stage (DICES)



Enabling eligible certified woman- and minority- owned early-stage companies to develop prototypes and proof-of-concept studies







### Eligibility

All applicants to the DICES Program are subject to the eligibility requirements and processes outlined for the Catalyst Program, in addition to the requirements outlined on the subsequent slides





## **Eligibility - DICES**

Applicants who are interested in applying for the DICES Program must complete the following additional steps <u>PRIOR to applying:</u>

1. Follow this link to complete the 30-second self assessmentas part of the Certification Program for the Supplier Diversity Office of MA

https://www.mass.gov/forms/t ake-the-certification-selfassessment



PART OF Certification Program for SDO

OFFERED BY Supplier Diversity Office (SDO)

### Take the certification self-assessment

This interactive tool will ask you a few questions about your business and will recommend the next steps for SDO and third-party certifications your business may be eligible for.

#### You will need:

**Disclaimer:** This self-assessment provides general guidance on whether your company/organization may qualify for the Supplier Diversity Office (SDO) programs. However it does not guarantee eligibility for inclusion in the Small Business Purchasing Program (SBPP) or in any of the diversity categories overseen by SDO. Eligibility for the SBPP is made through the COMMBUYS SBPP registration process and eligibility for SDO certification is determined through a certification investigation conducted by the SDO.

#### **General Questions**

Are you a

• for-profit business

) non-profit organization

government organization

## Eligibility - DICES

2. Submit a screenshot/download of the results page as an attachment to your Catalyst application

#### Woman Business Enterprise (WBE) Certification

**Your company should apply for WBE certification.** As a Massachusettsbased new applicant, start the process by registering for and attending a **Pre-Certification Workshop**. The workshop covers our certification criteria, process and required documents. Once you complete the workshop, you will receive a copy of the certification application form to complete.

If you have questions please contact the Supplier Diversity Office at **webmaster.sdo@mass.gov** or 617-720-3129.

Let us help you get started! Click "Next" to enter your contact information.

« Previous

Progress

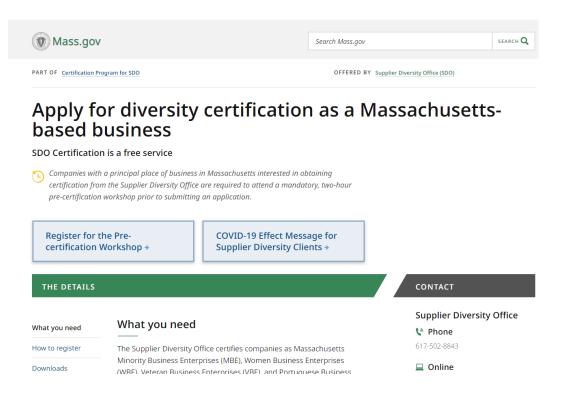
Next »  $\rightarrow$ 





## **Eligibility - DICES**

If your application is selected for an award, it is encouraged (not required) that you complete the <u>full SDO certification process</u>









# **Catalyst and DICES**

Enabling researchers and young companies to develop prototypes and proof-of-concept studies



Up to 7 Grants of up to \$75,000 Technical Support from





Solicitations 2x / year Spring & Fall

> OPEN NOW Until March 16th



MA-based early-stage companies & MA-based nonprofit research institutions & students

 Clean energy innovation prototypes





## Catalyst and DICES Program Benefits

- Access to a vast network of partners
- Expert local market and policy insights
- Mentoring from MassCEC and MassVentures
- Finalist receive complimentary pitch coaching and business mentoring





### APPLICATION FORM: CATALYST and DICES

# **Application Requirements**

- $\checkmark$  Overview of technology and merit
- ✓ Clean energy impact
  - ✓ GHG avoidance from cost declines, efficiency improvements, etc.
- ✓ Commercialization potential and proposed business model
- ✓ Project plan (what, when, where, how much)
- ✓ Project budget summary
- ✓ Information on team members





### CATALYST and DICES

# What are we looking for?

### STRENGTHS OF THE PROJECT

- ✓ Technical merit
  - ✓ Technology is promising, new, and disruptive!
- ✓ Commercialization potential
  - ✓ Market is large and/or growing, strong value proposition
  - ✓ Market need exists
- ✓ Strong project plan
  - $\checkmark$  Achievable within timeline and budget
  - ✓ Will result in meaningful product development progress
- ✓ Knowledgeable team members
  - ✓ Clear understanding on the steps needed for commercialization
- ✓ High likelihood of success



### PROGRAMMATIC FIT

- ✓ Clean energy impacts
  - Proposed technology demonstrates potential for measurable climate impacts through reduction of fossil fuel use
- ✓ Particular emphasis on:
  - ✓ Building-level energy usage
  - $\checkmark$  Clean transportation
  - ✓ Offshore wind
  - ✓ Integration of carbon-free generation on electric grid
- ✓ Potential for follow-on funding
  - ✓ Likelihood of market entry for university projects
  - ✓ Likelihood of attracting private investment for startups
- ✓ High likelihood of success mattering



# What do we mean by "prototype"?

- "a first, typical or preliminary model of something, especially a machine, from which other forms are developed or copied" (Dictionary.com)
- NOT basic research
- Early-stage technology design, development, and validation
- Test a concept, use to evaluate your design
- You are creating a "thing" not an idea
- Real, working system or product
- Generating data to show the invention works





## What do we mean by "clean energy impact"?

MGL c. 23J s. 1 defines this as "...advanced and applied technologies that significantly reduce or eliminate the use of energy from non-renewable sources including, but not limited to: (i) energy efficiency; (ii) demand response; (iii) energy conservation; or (iv) technologies powered, in whole or in part, by the sun, wind, water, geothermal energy, including networked geothermal and deep geothermal energy, hydrogen produced by non-fossil fuel sources and methods, alcohol, fuel cells, fusion energy or any other renewable, nondepletable or recyclable fuel..."

- Must show a clear path to reducing greenhouse gas emissions
- Examples include:
  - Reducing cost or improving performance of carbon-free generation
  - Energy efficiency (on the demand side) and process energy reduction
  - Grid modernization for easier integration of renewables
- Examples without a clean energy impact:
  - Projects that improve the economics of using fossil fuels
  - Projects that have no or minimal impact on reducing GHGs compared to business-as-usual
  - Water treatment technologies that have no substantial energy impact
  - Projects that reduce pollution and improve the environment but have no fossil fuel reduction





### CATALYST and DICES

# **Application Tips**

Application Section	Tips for Success	What to Avoid	
Technical merit	<ul> <li>In layman's terms, clearly and concisely explain what you're proposing</li> <li>If applied research, demonstrate you are solving a problem</li> <li>What is the <i>specific application</i> of your technology?</li> </ul>	<ul> <li>Writing for an academic journal audience</li> <li>General research with a lack of application and direction</li> <li>Using too many acronyms</li> <li>No one proofreads the final copy</li> </ul>	
Commercialization potential	<ul> <li>Know your customer(s) and what they need/want</li> <li>How large is your target market and who are your competitors?</li> <li>Is your innovation protectable?</li> <li>Business model exists and it delineates a clear path to commercialization</li> </ul>	<ul> <li>Target market/potential customers are either too general/too vague, or not appropriate</li> <li>Not listing any customers or target market</li> </ul>	
Strong project plan	<ul> <li>Plan is meaningful and will contribute to commercialization</li> <li>Project plan shows next steps beyond initial prototyping</li> </ul>	<ul> <li>General milestones without measurable items</li> <li>Unrealistic given the 1-year term</li> </ul>	
Knowledgeable team members	<ul> <li>Do you have someone with business experience as well as technical experience?</li> </ul>	<ul><li>Lack of resume submissions</li><li>Insufficient expertise</li></ul>	

# **Recently Awarded Projects**

#### SpadXTech (DICES)

Developing innovative, biologically sourced, cellulosebased, sustainably produced, highly effective insulation materials that will meet the increasing demand for environmentally friendly building materials in the construction industry and replace toxic spray foam insulation.

#### **Prezerv (DICES)**

Building an innovative platform that combines artificial intelligence (AI), ground penetrating radar (GPR) and cloud technologies to provide automated, accurate 3D underground maps and analytics that accelerate and save costs for a wide range of large-scale infrastructure projects for utility companies

#### SilarTek (Catalyst)

Developing a high-purity silicon from natural pure quartzite  $(SiO_2)$  in only one step, utilizing molten salt electrolysis with a state-of-the-art molten salt composition.

#### **ZERO (Catalyst)**

ZERO is aiming to develop a software, Zero Emissions Retrofit Optimization (ZERO), that can produce a datadriven plan to improve comfort and put homeowners on a cost-effective path to eliminate their buildings' emissions.

#### Dr. Cappillino from UMD (Catalyst)

Is aiming to demonstrate a proof-of-concept for a vanadium extraction technology based on a bio-inspired, vanadium-binding molecule known as hydroxyiminodiacetic acid (HIDA).



# **Timeline and Logistics**

January 2023	ebruary 2023	March 16 <sup>th</sup>	Mid-April 2023	Week of May 15th	June 2023
Solicitation released Application period open	Program Webinar – February 2nd	Applications due by midnight	Applicants notified of finalist status Finalists start to receive pitch coaching from MassVentures	Finalists pitch to a panel of judges	Decisions Made Winners notified Not selected finalists are given written feedback





# **Questions?**

## Thank you for attending!

Catalyst and DICES Program information and materials can be found at: <u>http://www.masscec.com/catalyst</u>

Questions? <a href="mailto:companycatalyst@masscec.com">companycatalyst@masscec.com</a>