MassCEC 2030 Fund

Strategically investing in MA-based startups **Providing funding for teams** solving critical climate problems

How We Invest

Stage

- ► Pre-Seed & Seed:
- ➤ Formal company incorporation
- ➤ Post-prototype
- Pre-commercial
- ► Focus on R&D, first customer

Technology

- Clean transportation
- ▶ Offshore wind
- ▶ Net Zero grid
- ► High performance buildings
- ► Other decarbonization areas

Purpose

- Mitigate & adapt to climate change
- Advance climate technology
- Reduce ratepayer costs
- ► Create jobs in MA
- Attract external capital
- ▶ Fill funding gaps
- Generate financial return

0



\$250K-\$500K

Typical First Check Size

Investment Types:

- SAFE Note
- ➤ Convertible Note
- Equity
- ➤ Venture Debt

What We Offer

- ➤ High risk tolerance
- Patient, longer-term horizon
- Founder friendly terms
- Value-add with strategic advice and expertise
- Value-add with other MassCEC programming (Grants, Workforce Development, Internship Funding)
- ➤ Extensive co-investor network
- Connections to other government funding and resources
- Follow-on capital through Series Am then handoff to later stage investors

How We Create Value High Impact
Sustainable
Cost-Effective





500+

Jobs Created



\$1.3B Leveraged Capital



Seeking funding? Contact us at invest@masscec.com

MassCEC portfolio page